

MEMORANDUM

TO: NWFS Foundation Development Committee

FROM: Chris Stowers, Executive Director

DATE: January 23, 2025

SUBJECT: Planned Giving Legacy Society

Within the lifecycle of a relationship with a donor, their gifts fall in one of several categories.

- **Annual gift** – to support a program, scholarship, or affiliated organization (CBA, NFSO, etc.) Typically a smaller gift with the hope that it is made again every year.
- **Special Gift** – a larger gift for a specific purpose.
- **Major Gift** – a large gift, typically solicited for an endowment, special project, or part of a campaign.
- **Planned Gift** – Gifts from a donor’s estate; considered the “ultimate gift.” Planned gifts can also include present gifts which require additional planning/preparation. These include charitable remainder trusts, charitable lead trusts, charitable gift annuities, etc.

When a donor has included NWFS in their estate plans, they have chosen to support students beyond their lifetimes for generations to come. We could not be more grateful.

To recognize these donors, the attached Letter of Intent has been developed. Once a donor has completed this letter and returned it to the Foundation, they will be considered a member of the **1963 Legacy Society**. This name was chosen to recognize the year NWFS was founded (as Okaloosa Walton Junior College) and continue the rich tradition of serving our community.

The intent is to build this group and create a unique identity for them. This would include recognition on our website and publications (with their permission), an annual event to recognize and thank these donors, as well as other benefits.

Finally, in order to grow the initial membership, we will recognize anyone who completes the letter of intent (or who has previously made bequests) before June 30, 2026, as “*Charter Members*” of the **1963 Legacy Society**.

The Development Committee is asked to provide feedback on the plans outlined above.